





# IdeaBooster Fund 2024-2025

April 2024
ORKTS VENTURE ACCELERATION TEAM







# Venture Acceleration Team, ORKTS

## FOR IDEABOOSTER FUND

#### **Dr. Victor LAU**

Head of Venture Acceleration Team, ORKTS

### Ms. Hannah MAK

Entrepreneurship Officer, ORKTS

#### **Dr. Desmond CHENG**

Innovation and Impact Development Manager, ORKTS

## Mr. Alan LO

Community Officer, ORKTS



## What is the IdeaBooster Fund?

- To inspire and support CUHK researchers in translating their NEW IDEAS and knowledge into early-stage projects with societal impact and commercial potential
- The IdeaBooster Fund, launched by the Office of Research and Knowledge Transfer Services (ORKTS), has been supporting innovation ideas since 2023
- The IdeaBooster Fund is supported by The University Grants Committee (UGC) Recurrent Funding for Knowledge Transfer (KT)



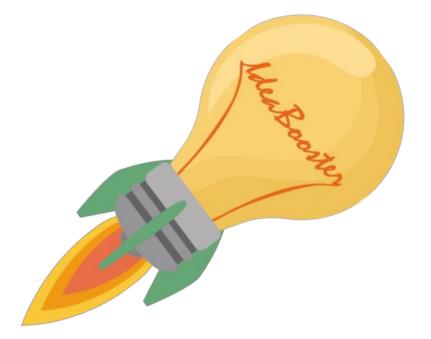




# IdeaBooster Fund Objectives

Development of early-stage ideas





 Encouraging the transition of their ideas into goal-oriented translational projects

Addressing societal needs through interdisciplinary solutions







# Funding Overview

Funding amount: HK\$100,000 to 200,000 per project

**Project Duration: 12 or 18 months** 

- Normally the commencement date will be 30th June every year
- Reapplications (i.e. resubmission of previously rejected proposals) should highlight new or innovative elements compared with previous proposals
- Each Project Leader MUST only submit one application in each round, and may serve as team members in other projects

<sup>\*</sup>The funding is granted for only up to two years and is not a recurrent fund for the long term







# Funding Overview

## Project funding will be disbursed according to the rationale below:

	Project Duration (Months)	
	12	18
1 <sup>st</sup> Installment	100%	70%
(Project start date)		
2 <sup>nd</sup> Installment	N.A.	30%
(Upon approval of the 2 <sup>nd</sup> bi-annual report)		



# Eligibility Criteria - Who Can Apply?

# Apply for the Fund as Project Leader

#### Full-time academic staff members

- Assistant Professor rank or
- Research Assistant Professor rank or above

#### **Team Mix**

- All CUHK staff or students
- Non-CUHK members



may participate as team members

# Apply for the Fund as Project Leader with an endorsement\*

## i) Full-time CUHK teaching staff

with a Postgraduate degree (or equivalent qualification) in any disciplines on the rank of Lecturer or above

#### ii) Full-time CUHK research staff

with a Postgraduate degree (or equivalent qualification) in any disciplines above the rank of Research Assistant

(e.g. Postdoctoral Fellow / Research Associate / Research Officer / Research Fellow)

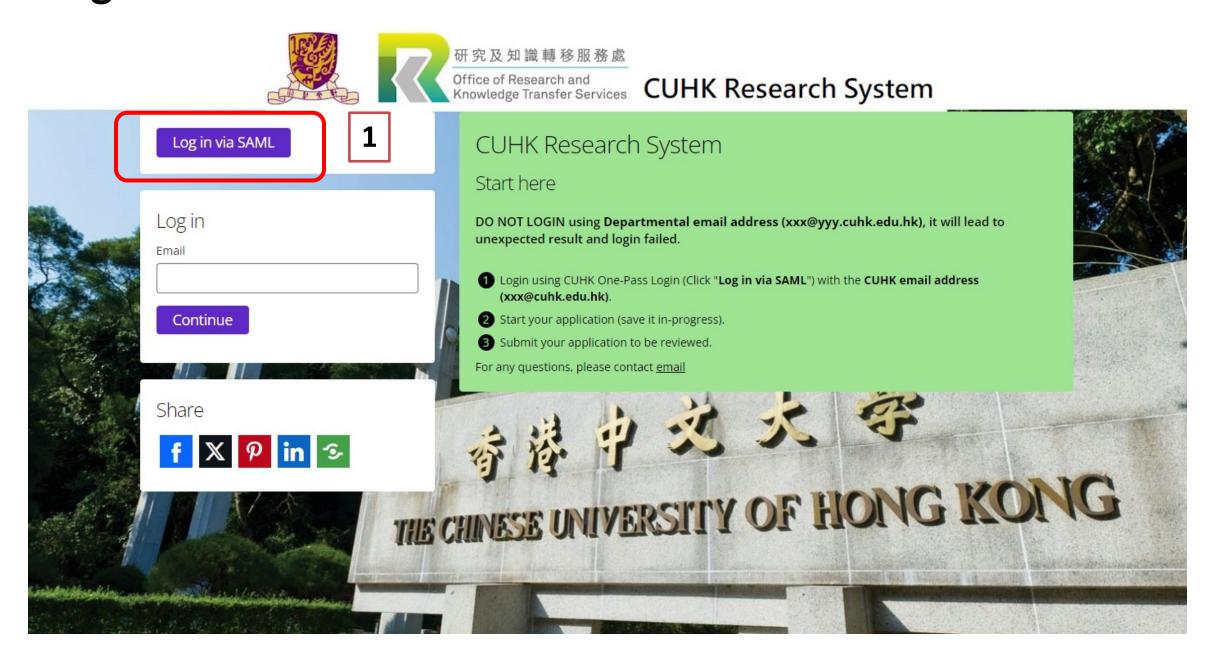
## iii) Full-time CUHK Postgraduate student

Current postgraduate student (Research Programmes) in any disciplines will be considered on a case-by-case basis

\*with an endorsement from their Department Chairperson, Unit Head, or Project Supervisor

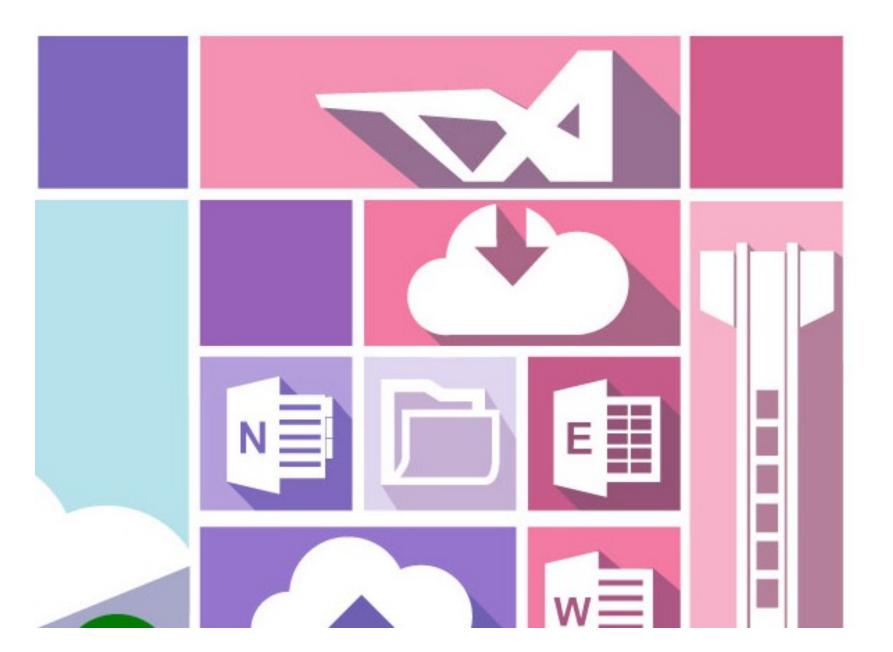


1. Access the online application portal (<a href="https://orkts-cuhk.grantplatform.com/">https://orkts-cuhk.grantplatform.com/</a>) & click on "Log in via SAML"





2. Input your "CUHK login ID" (i.e. xxx@cuhk.edu.hk) and "OnePass Password" & click "Login"



## **CUHK** LOGIN

Login ID	
OnePass Password	
登入	
2 3 S	

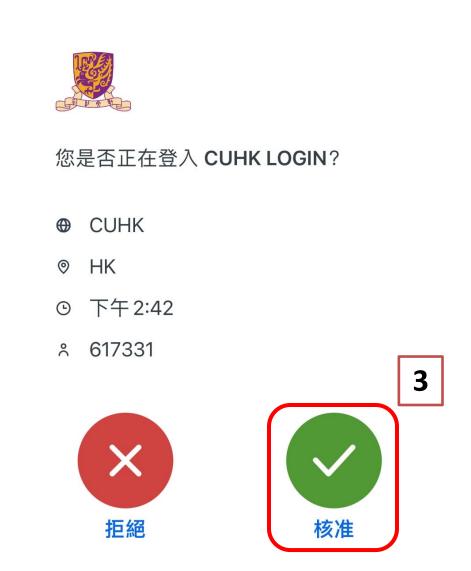
Login Help	

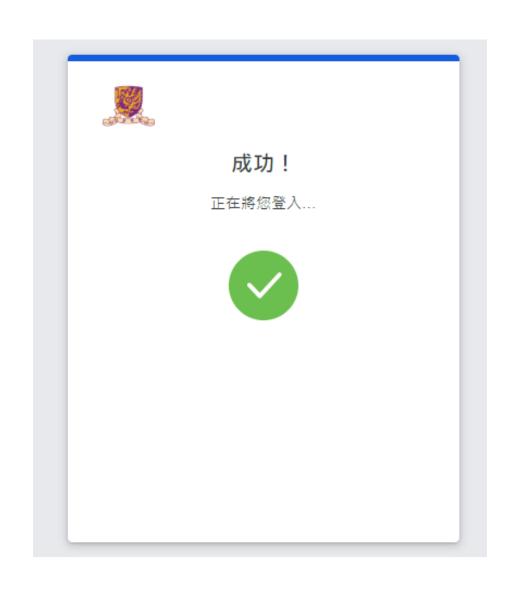
Change Password   Forgot Password		> Change	Password	Forgot	Password
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## 3. Check your Duo Push

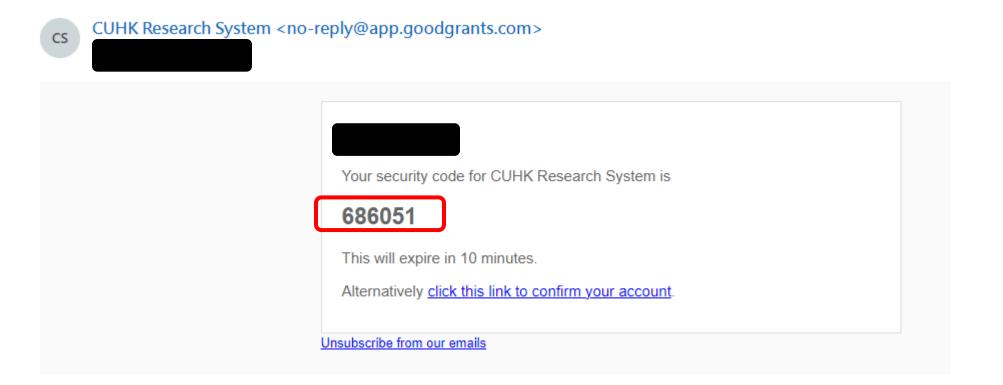








4. Enter 6-digit code sent to your email within 10 mins and click "Continue"







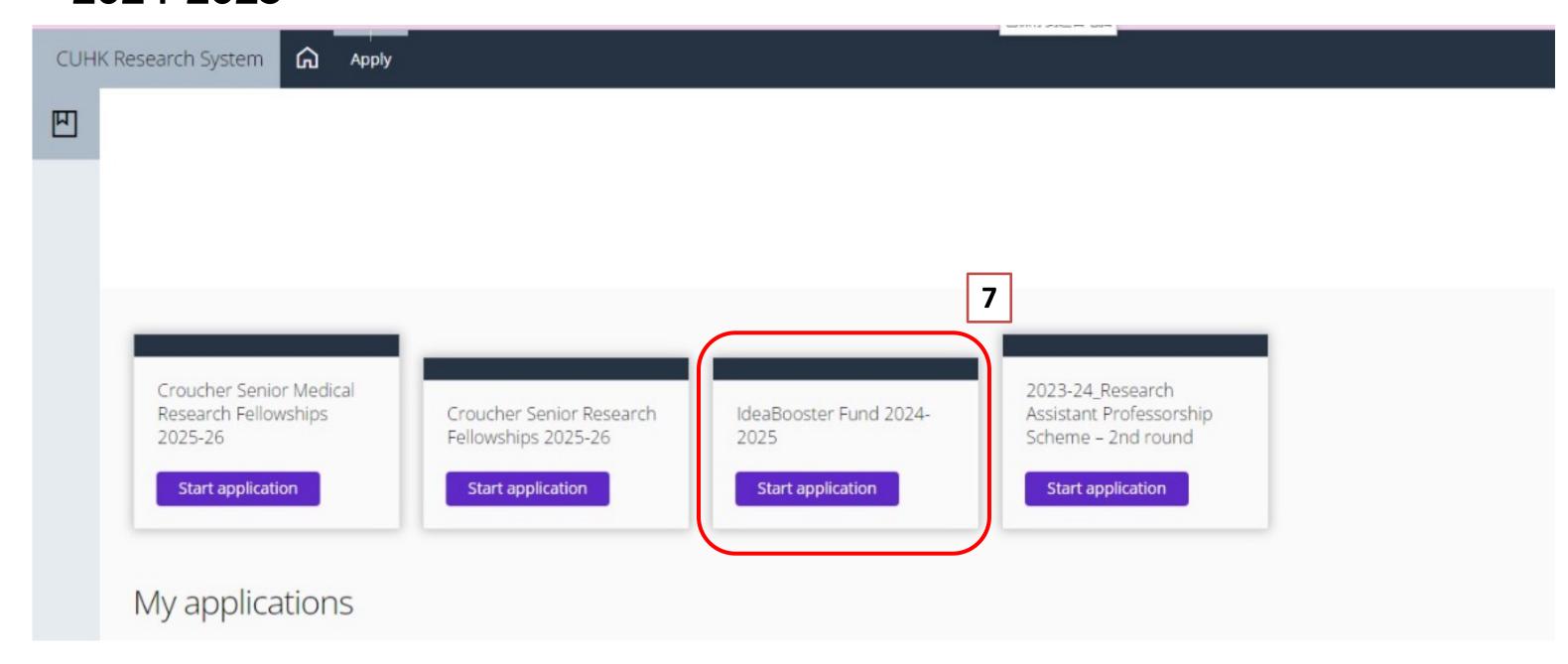
5. Read and agree to the "Privacy Policy", "Cookie Policy" and "Terms of Service"

6. Click the "Complete registration"

Additional details
Your saved details
I have read and agree to the <u>privacy policy</u> , <u>cookie policy</u> and <u>terms of service</u> .
I agree to receive notification and communication emails or SMSs from CUHK Research System. You may withdraw your consent at any time.
consent at any time.  Complete registration  6



7. Click the "Start application" below the category of "Ideabooster Fund 2024-2025"









## **Evaluation Criteria**

## HOW PROJECTS ARE EVALUATED

## Innovativeness, Creativity and Technology (40%)

- New technologies
- New methodologies
- New concepts



scope and potential for impact through interdisciplinary knowledge

## Potential for Impact (25%)

 The project's potential to create a significant impact within and beyond the university



including environmental, social, cultural or economic perspectives

## Implementation Feasibility (25%)

- Project feasibility
- Well-defined milestones
- Clear timeline
- Clear budget considerations

## Commercialization and Market Feasibility (10%)

- Commercial success
- Market demand
- Intellectual Property Strategies
- Attract further funding
- Industry collaboration







## **Evaluation Criteria (Con't)**

## HOW PROJECTS ARE EVALUATED

Innovativeness, Creativity and Technology (40%)

- Core knowledge
- Comparative Advantage



(25%)

**Implementation Feasibility** 

- Milestones
- Resources (\$ and time)



Potential for Impact (25%)

- Value Generation
- Social & Commercial



Commercialization and Market Feasibility (10%)

- Continuity
- Market-fit









# Role of Vetting Committee

To examine individual project proposals

To advise the management on the level of funding support

To monitor funded projects







## **Committee Members**

Selected TSSSU-team's Pls

External Incubation Program Mentors & Representatives

Business & Investment Advisors







# Reporting Requirements

- Bi-annual progress report(s) should reach ORKTS on or before the due dates specified in the Project Profile
- Final report, with an Income and Expenditure Statement (I&E), should be submitted to ORKTS within TWO (2) months from the project's end date
- ORKTS may request further materials for outcome sharing purposes.
   These materials could include, but are not limited to, posters and videos



# Timeline - Project Duration (12 months)

30 Jun 2024 Start of Project Date 31 Jan 2025 1st Bi-annual Report -Reporting Due Date 31 Aug 2025
Final Report
(With I&E statement) Reporting Due Date

30 Jun 2024 to 31 Dec 2024

1st Bi-annual Report - Reporting Period

30 Jun 2024 to 30 Jun 2025

Final Report (With I&E statement) -Reporting Period



# Timeline - Project Duration (18 months)

30 Jun 2024 Start of Project Date 31 Jan 2025 1st Bi-annual Report -Reporting Due Date 31 Jul 2025 2nd Bi-annual Report -Reporting Due Date 28 Feb 2026
Final Report
(With I&E statement) Reporting Due Date

30 Jun 2024 to 31 Dec 2024

1st Bi-annual Report - Reporting Period

1 Jan 2025 to 30 Jun 2025

2nd Bi-annual Report - Reporting Period

30 Jun 2024 to 31 Dec 2025

Final Report (With I&E statement) -Reporting Period

## THE CHINESE UNIVERSITY OF HONG KONG Office of Research and Knowledge Transfer Services

#### IdeaBooster Fund

#### Project Report

Click or tap here to enter text.

Click or tap here to enter text.

Project	Information
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Project Leader: _ C	ick or tap here to enter tex	t.	
Project Start Date:	Click or tap to enter a	Project End Date:	Click or tap to enter a
	date.	_	date.
Report			
☐ Progress Report	Choose an item.		
☐ Final Report			
Reporting Period:	From Click or tap to	enter a date.	
-	To Click or tap to ent of the project progress		period.
Short summary of (Word limit: 1000)  Click or tap here to enter	of the project progress		period.
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# Report Template

#### 2. Project changes

(Inclusive of but not limited to project duration, project team, project design and implementation plan, milestones, and budget.)

No.	Type	Details	Status
1	Click or tap here to enter text.	Click or tap here to enter text.	Choose an item.
2	Click or tap here to enter text.	Click or tap here to enter text.	Choose an item.
3	Click or tap here to enter text.	Click or tap here to enter text.	Choose an item.

#### 3. Milestones

(Inclusive of those that lie within the reporting period only.)

	No From To Progress / Outcomes Status				
No.	From	То	Progress / Outcomes	Status	
	Click or tap to	Click or tap to	Click or tap here to enter text.	Choose an item.	
	enter a date.	enter a date.			
	Click or tap to	Click or tap to	Click or tap here to enter text.	Choose an item.	
	enter a date.	enter a date.			
	Click or tap to	Click or tap to	Click or tap here to enter text.	Choose an item.	
	enter a date.	enter a date.			
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	enter a date.	enter a date.			
	Click or tap to	Click or tap to	Click or tap here to enter text.	Choose an item.	
	enter a date.	enter a date.			

4.	Difficulties faced during the reporting period and measures taken.
	(Word limit: 400)
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5.	•
I.	Website(s) or related links created for the project
C	lick or tap here to enter text.
II.	Publicity or media exposure, including print, online and electronic media.
	(Please attached a set of print media if any.)
C	lick or tap here to enter text.
	The project team agrees that ORKTS places the web links on the ORKTS website for promotional purposes.



#### 6. Budget

Approved	Details		Approved	Actual
Item			Amount	Expenditure
			(HK\$)	(HK\$)
I. Manpower				
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to enter text.			enter text.	enter text.
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to enter text.			enter text.	enter text.
		Sub-total	Click or tap here to	Click or tap here to
			enter text.	enter text.
II. Other Direc	ct Costs			
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to enter text.			enter text.	enter text.
Click or tap here	Click or tap here to enter text.		Click or tap here to	Click or tap here to
to enter text.			enter text.	enter text.
		Sub-total	Click or tap here to	Click or tap here to
			enter text.	enter text.
	Total (	(= I + II)	Click or tap here to	Click or tap here to
			enter text.	enter text.

<sup>\*</sup>For Final Report, please attach the latest Income and Expenditure Statement generated from the CUSAP Finance System of the Finance Office.

7. Supplementary Information (Optional)

. Supplementary information (opinomia)	
Click or tap here to enter text.	



#### 8. (For final report only) Sustainability

Will the project, in its existing or another form, have potential partnership or adoption by public and private sectors, potential for public and wider engagement, commercial viability, etc. after the IdeaBooster funding period? Please elaborate the sustainability plan. (Word limit: 1000)

the ideabooster funding period: Flease elaborate the sustainability plan. (Word limit: 1000)			
Click or tap here to en		or are the sustama office pla	n, (word umu: 1000)
<ul> <li>Declaration</li> <li>The information provided above is correct to the best of my knowledge.</li> </ul>			
	•	•	
Project Leader (Name in block):	Click or tap here to enter text		
Signature:			
Date:	Click or tap to enter a date.		
Endorsed by			
Name of		Name of	
Head of Unit:	Click or tap here to enter text.	Faculty Dean*1:	Click or tap here to enter text.
Head of Ollit.	Crick of tap fiere to effici text.	racuity Deali	Click of tap fiere to effer text.
Signature:		Signature:	
Date:	Click or tap to enter a date.	Date:	Click or tap to enter a date.







# Contact and Support

**For General Enquiry** 

vateam@cuhk.edu.hk

**Dr. Desmond CHENG** 



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desmondcheng@cuhk.edu.hk

Ms. Hannah MAK



3943 0431



hannahmak@cuhk.edu.hk

Mr. Alan LO



**3943 0432** 



alanlo@cuhk.edu.hk







# Ready to Boost Your Idea?





Application Deadline: 03 MAY 2024 (Fri) HKT 17:00

\*Late and/or incomplete submissions will NOT be considered



# THANK YOU FOR JOINING IdeaBooster Fund 2024-2025

Briefing Session