## Innovation and Technology Fund (ITF) — Research Talent Hub (RTH): Enhancement Measures w.e.f. 1 April 2023

Innovation and Technology Commission (ITC) has announced the enhancement measures for the Research Talent Hub (RTH) scheme under Innovation and Technology Fund (ITF).

According to <u>Clause 18</u> of the <u>RTH-ITF Application Guide</u>, for **Platform / Seed / Mid-stream**, **theme-based projects**, the maximum total amount of salary allowance for Research Talent Hub (RTH) will be <u>capped</u> at the final approved total project cost as confirmed by the final audited account.

We would like to gently remind Project Coordinators/Applicants of ITF schemes\* concerned that:

- For projects approved on or after 1 April 2023
   Please ensure the final approved total project cost will NOT be less than the RTH Funding sought/approved.
- For applications submitted after 1 April 2023
   Please make sure the budget for manpower has been commensurately set.

## Calculation of maximum RTH funding request

\* Including Innovation and Technology Support Programme (Platform/ Seed/ Mid-stream, theme-based), Guangdong-Hong Kong Technology Cooperation Funding Scheme (TCFS) (Platform), Mainland-Hong Kong Joint Funding Scheme (MHKJFS) (Platform) Projects.

Excluding Partnership Research Programme (PRP), TCFS (Collaborative) projects and MHKJFS (Collaborative) Projects.